

RESOLUTION NO. 65

RESOLUTION APPROVING ARTICLES OF INCORPORATION OF SAN LUIS MUNICIPAL PROPERTY CORPORATION; APPOINTING INCORPORATORS AND BOARD OF DIRECTORS; AND DECLARING AN EMERGENCY

WHEREAS, the undersigned Mayor and Council of the Town of San Luis, Arizona, have received and duly considered the proposed Articles of Incorporation of San Luis Municipal Property Corporation, an Arizona nonprofit corporation (the "Corporation"), a copy of which is appended hereto as Appendix A; and

WHEREAS, the purpose of the Corporation shall be to finance the cost of acquiring, constructing, reconstructing or improving buildings, equipment and other real and personal properties suitable for use by and for leasing to the Town of San Luis, Arizona; and

WHEREAS, it is incumbent upon the Mayor and Council of the Town of San Luis, Arizona to approve the Articles of Incorporation of the Corporation and authorize the filing of such Articles of Incorporation with the Arizona Corporation Commission, to appoint the incorporators of the Corporation and to appoint and elect the initial Board of Directors of the Corporation; and

WHEREAS, the undersigned Mayor and Council of the Town of San Luis, Arizona have determined that it is wise, expedient, advisable and in the public interest of the Town of San Luis, Arizona and the residents thereof that San Luis Municipal Property Corporation, an Arizona nonprofit corporation, be incorporated as provided by law.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF SAN LUIS, ARIZONA:

Section 1. The formation of the Corporation is hereby approved.

Section 2. The Articles of Incorporation of the Corporation, in the form appended hereto as Appendix A, be and they are hereby approved.

Section 3. The following named individuals, all of whom are residents of the Town of San Luis, Arizona,

